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to the Website Resource Centre for the 20th
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Appropriate processes should be maintained,
by use of product approval committees or
other means, to ensure the tax policy is
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*Code of Practice on Taxation for Banks -
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The Policy in Practice Benefit and Budgeting
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Taxation, imposition of compulsory levies on individuals or entities by governments. Taxes are levied in almost every country of the world, primarily to raise revenue for government expenditures, although they serve other purposes as well. This article is concerned with taxation in general, its principles, its objectives, and its effects; specifically, the article discusses the nature and purposes of taxation, whether taxes should be classified as direct or indirect, the history of taxation, ...

taxation | Definition, Principles, Importance, & Types ...

Taxation in the UK Stuart Adam, James Browne, and Christopher Heady* Stuart Adam is a Senior Research Economist at the IFS. His research focuses on the design of the tax and benefit system, and he has written about many aspects of UK tax and benefit policy, including income tax

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Best practice | Chartered Institute of Taxation

Taxation - Taxation - Principles of taxation: The 18th-century economist and philosopher Adam Smith attempted to systematize the rules that should govern a rational system of taxation. In *The Wealth of Nations* (Book V, chapter 2) he set down four general canons:

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Although they need to be reinterpreted from time to time, these principles retain remarkable relevance.

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